



Order under Section 126 Residential Tenancies Act, 2006

File Number: LTB-L-070485-24

In the matter of: 111 Cosburn Avenue, Toronto, Ontario, M4J 2L1

Between: MPCT DIF Cosburn Avenue LP. C/O Cogir Landlord

And

Refer to attached Schedule 2 Tenants

MPCT DIF Cosburn Avenue LP. C/O Cogir (the 'Landlord') applied for an order permitting the rent charged to be increased by more than the guideline for one or more of the rental units in the residential complex.

A Case Management Hearing took place by videoconference on March 31, 2026.

The following parties attended the hearing:

Landlord parties: David Lyman (Landlord's lawyer), Serge Noth (Landlord's agent) and Bhushan Vora (Landlord's agent).

Tenant parties: Jocelyn Phillips (unit 002), Stephanie Godfrey (unit 004), Michelle Thomas (unit 101), Sandra Dosen (unit 104), Asgedech Hagos (unit 107), Cecelia Soleyn (unit 202), Faye Richmond (unit 203), Trevorlyn Brown (unit 206), Denise Dunkley (unit 207).

The Certificate of Service filed by the Landlord on March 5, 2026, indicates that some rental units listed in the application were not served with the application and notice of hearing. The Board shall therefore amend the application by removing these rental units. As a result, this order for a rent increase above the guideline under section 126 of the Act does not apply to the following units: 1, 3, 103, 109.

At the Case Management Hearing the parties agreed to the following:

1. The maximum rent increase above the guideline because of capital expenditures is 5.00 %. This increase is for the following capital expenditures:
 - a. Boiler Plant Replacement; and
 - b. Laundry Room and Office renovations.

2. Where the Landlord's application requests an increase of 6.08%, the maximum increase above the guideline for these units is 5.00%. This increase is to be taken as follows: 3.00% in the first year and 2.00% in the second year.
3. The weighted useful life for the capital expenditures is 15 years.
4. The first effective date of the rent increase above the guideline is December 1, 2024

On consent of the parties, it is ordered that:

1. The Landlord may increase the rents charged by 5.00% for the units set out in Schedule 1.
2. The percentage increase set out in paragraph 1 is to be taken as follows:
 - a. The Landlord may increase the rents charged by 3.00% within the time period of December 1, 2024 to November 30, 2025; and
 - b. The Landlord may increase the rents charged by 2.00% within the time period of December 1, 2025 to November 30, 2026.
3. The percentage increase set out in paragraph 1 may be taken in addition to the annual guideline in effect on the increase date for the unit.
4. The Landlord or the Tenants shall pay to the other any sum of money that is owed as a result of this order within 180 days of the date of this order.

May 26, 2026

Date Issued

Diego Fernandez-Stoll

Hearings Officer, Landlord and Tenant Board

15 Grosvenor Street, Ground Floor
Toronto ON M7A 2G6

Important Notes:

1. The Landlord may increase the rent charged by the ordered increase within the time period specified if at least 12 months have passed since the last rent increase or since the tenant moved in, and if the landlord has given the Tenant at least 90 days proper Notice of Rent Increase.

2. If the Landlord has given a Notice of Rent Increase for a rent increase that is less than the ordered increase, the Landlord may only take the rent increase set out in the Notice.
3. If the Tenant's rent is increased pursuant to the percentage increase ordered for capital expenditures and the same Tenant remains in the unit after the expiration of the weighted useful life for capital expenditures, then the rent will be reduced. Refer to Schedule 3 for information about the date and amount of the rent reduction.
4. The annual guideline for 2023 is 2.50%, for 2024 is 2.50%, for 2025 is 2.50% and for 2026 is 2.10%.

Schedule 1 - Units affected by this Order:

111 Cosburn Avenue, Toronto, Ontario, M4J 2L1

002
004
101
102
104
105
106
107
201
202
203
204
205
206
207
208
209

Schedule 2 - Tenants who are Affected by this Order:

Allen, Devon P
Brown, Trevorlyn
Cho, Onlee
Dosen, Sandra
Dunkley, Denise
Godfrey, Stephanie
Hagos, Asgedech
Latour, Philip
Lights, Christine
Mohammed, Dean
Mohammed, Sabiha
Nagil, Sharifa
Phillips, Jocelyn
Richmond, Faye
Soleyn, Cecelia
Teshome, Metsket
Thomas, Michelle

Schedule 3 - Rent Reduction related to Capital Expenditures

A. Date of Rent Reduction

If the Tenant's rent is increased based on capital expenditures during the period 2024 then:

The date of the rent reduction will be the day before:

- the date of the Tenant's first rent increase under this order, plus
- the number of years for the weighted useful life for capital expenditures for the unit (set out in this order).

Example:

If the Tenant's rent was increased on June 1, 2021 and the weighted useful life for capital expenditures is 10 years, then the rent will be reduced on May 31, 2031.

If the Tenant's rent was *not* increased based on capital expenditures during the period 2024 but was increased during the later periods set out in the order then:

The date of the rent reduction will be the day before:

- the First Effective Date of Rent Increase in this order, plus
- the number of years for the weighted useful life for capital expenditures for the unit (set out in this order).

Example:

If the first effective date of increase in this order is April 1, 2021 and the weighted useful life for capital expenditures is 10 years, then the rent will be reduced on March 31, 2031.

B. Amount of Rent Reduction

If the Tenant's rent is increased by the total percentage increase set out in this order then:

The rent must be reduced by the total percentage increase set out in this order for capital expenditures.

If the Tenant's rent is *not* increased by the total percentage increase set out in this order then:

The rent must be reduced by an amount determined in accordance with the prescribed rules which may be equal to or less than the total percentage increase set out in this order for capital expenditures.