



Order under Section 126 Residential Tenancies Act, 2006

File Number: LTB-L-004881-23

In the matter of: 400 Erb Street West, Waterloo, Ontario, N2L 1W6

Between: Richard Steinmann Landlord
2026648 Ontario Limited

And

Refer to attached Schedule 2 Tenants

Richard Steinmann and 2026648 Ontario Limited (the 'Landlord') applied for an order permitting the rent charged to be increased by more than the guideline for one or more of the rental units in the residential complex.

A Case Management Hearing took place by videoconference on March 2, 2026.

The following parties attended the hearing: The Landlord's representative, Richard Steinman and the Tenant, David Lisso.

At the Case Management Hearing the parties agreed to the following:

1. The maximum rent increase above the guideline because of an extraordinary increase in the cost for municipal taxes and charges is 0.00%.
2. The maximum rent increase above the guideline because of capital expenditures is 2.84%. This increase is for the following capital expenditures:

- a. Regrade and paving the parking lot;
 - b. Indirect water heater and add water softener; and
 - c. Flooring for center hallway.
3. Where the Landlord's application requests an increase of 1.70% the maximum increase above the guideline for these units is 1.70%. This increase is to be taken in the first year.
4. Where the Landlord's application requests an increase of 2.84% the maximum increase above the guideline for these units is 2.84%. This increase is to be taken in the first year.
5. The weighted useful life for the capital expenditures is as specified on Schedule 3.
6. The first effective date of the rent increase above the guideline is February 1, 2023.

On consent of the parties, it is ordered that:

1. The Landlord may increase the rents charged by the percentage increases and within the time periods set out in Schedule 3.
2. The percentage increase set out in Schedule 3 may be taken in addition to the annual guideline in effect on the increase date for the unit.
3. The Landlord or the Tenants shall pay to the other any sum of money that is owed as a result of this order within 30 days of the date of this order.

April 9, 2026
Date Issued

John Russett

Dispute Resolution Officer, Landlord and Tenant Board

15 Grosvenor Street, Ground Floor
Toronto ON M7A 2G6

If you have any questions about this order, call 416-645-8080 or toll free at 1-888-332-3234.

Important Notes:

1. The Landlord may increase the rent charged by the ordered increase within the time period specified if at least 12 months have passed since the last rent increase or since the tenant moved in, and if the Landlord has given the Tenant

at least 90 days proper Notice of Rent Increase. Any part of the ordered increase that is not taken within the time period specified cannot be added to subsequent rent increases in subsequent time periods.

2. If the Landlord has given the Tenant a Notice of Rent Increase for a rent increase that is less than the ordered increase, the Landlord may only take the rent increase set out in the Notice.
3. If the Tenant's rent is increased pursuant to the percentage increase ordered for capital expenditures and the same Tenant remains in the unit after the expiration of the weighted useful life for capital expenditures, then the rent will be reduced. Refer to Schedule 4 for information about the date and amount of the rent reduction.
4. The annual guideline for 2023 is 2.5% and for 2024 is 2.5%.

Schedule 1 - Units affected by this Order:

1
2
3
4
5
6
7
8
9
10
11

Schedule 2 - Tenants who are Affected by this Order:

Campbell, Kevin
Clement, Erica
Keir, Suzanne
Kobbles, Don
Lisso, David
Maskis, Bev
Noel, Jackson
Pham, Tony
Robb, Nick
Soto, Carlos
Zaitsev, Kirill

Schedule 3 - Ordered Rent Increase Above the Guideline**First Effective Date of Rent Increase in this Order is February 1, 2023**

The Landlord may increase the rent charged for the units affected by this order by the total percentages set out below and within the time periods set out below. These percentage increases may be taken in addition to the annual guideline in effect on the increase date for the unit.

For the period February 1, 2023 to January 31, 2024					
Rental Unit Address Name	% inc for Taxes	% inc for Cap Exp (Max 3%)	Total Increase (Excludes Guideline)	Weighted Useful Life	Total % for Cap Exp
1, 400 Erb Street West	0.00%	2.84%	2.84%	11	2.84%
2, 400 Erb Street West	0.00%	1.70%	1.70%	12	1.70%
3, 400 Erb Street West	0.00%	1.70%	1.70%	12	1.70%
4, 400 Erb Street West	0.00%	2.84%	2.84%	11	2.84%
5, 400 Erb Street West	0.00%	2.84%	2.84%	11	2.84%
6, 400 Erb Street West	0.00%	2.84%	2.84%	11	2.84%
7, 400 Erb Street West	0.00%	2.84%	2.84%	11	2.84%
8, 400 Erb Street West	0.00%	2.84%	2.84%	11	2.84%
9, 400 Erb Street West	0.00%	2.84%	2.84%	11	2.84%
10, 400 Erb Street West	0.00%	2.84%	2.84%	11	2.84%
11, 400 Erb Street West	0.00%	2.84%	2.84%	11	2.84%

Schedule 4 - Rent Reduction related to Capital Expenditures:

A. Date of Rent Reduction

If the Tenant's rent is increased based on capital expenditures during the period 2023 then:

The date of the rent reduction will be the day before:

- the date of the Tenant's first rent increase under this order, plus
- the number of years for the weighted useful life for capital expenditures for the unit (set out in Schedule 3).

Example:

If the Tenant's rent was increased on June 1, 2021 and the weighted useful life for capital expenditures is 10 years, then the rent will be reduced on May 31, 2031.

If the Tenant's rent was *not* increased based on capital expenditures during the period 2023 but was increased during the later periods set out in the order then:

The date of the rent reduction will be the day before:

- the First Effective Date of Rent Increase in this order, plus
- the number of years for the weighted useful life for capital expenditures for the unit (set out in Schedule 3).

Example:

If the first effective date of increase in this order is April 1, 2021 and the weighted useful life for capital expenditures is 10 years, then the rent will be reduced on March 31, 2031.

B. Amount of Rent Reduction

If the Tenant's rent is increased by the total percentage increase set out in this order then:

The rent must be reduced by the total percentage increase set out in this order for capital expenditures.

If the Tenant's rent is *not* increased by the total percentage increase set out in this order then:

The rent must be reduced by an amount determined in accordance with the prescribed rules which may be equal to or less than the total percentage increase set out in this order for capital expenditures.